Department of Homeland Security

applicant for admission in either primary or secondary inspection the right to representation, unless the applicant for admission has become the focus of a criminal investigation and has been taken into custody.

[37 FR 11471, June 8, 1972 and 45 FR 81733, Dec. 12, 1980; 46 FR 2025, Jan. 8, 1981; 58 FR 49911, Sept. 24, 1993]

§ 292.6 Interpretation.

Interpretations of this part will be made by the Board of Immigration Appeals, subject to the provisions of part 3 of this chapter.

[32 FR 9633, July 4, 1967]

PART 293—DEPOSIT OF AND INTER-EST ON CASH RECEIVED TO SE-CURE IMMIGRATION BONDS

Sec.

293.1 Computation of interest.

293.2 Interest rate.

293.3 Simple interest table.

293.4 Payment of interest.

AUTHORITY: Sec. 103, 66 Stat. 173; 8 U.S.C. 1103. Interprets and applies sec. 293, 84 Stat. 413.

SOURCE: 36 FR 13677, July 23, 1971, unless otherwise noted.

§ 293.1 Computation of interest.

Interest shall be computed from the date of deposit occurring after April 27, 1966, or from the date cash deposited in the postal savings system ceased to accrue interest, to and including the date of withdrawal or date of breach of the immigration bond, whichever occurs first. For purposes of this section, the date of deposit shall be the date shown on the Receipt of Immigration Officer for the cash received as security on an immigration bond. The date of withdrawal shall be the date upon which the interest is certified to the Treasury Department for payment. The date of breach shall be the date as of which the immigration bond was concluded to have been breached as shown on Form Notice—Immigration Breached. In counting the number of days for which interest shall be computed, the day on which the cash was deposited, or the day which cash deposited in the postal savings system ceased to accrue interest, shall not be

counted; however, the day of with-drawal or the day of breach of the immigration bond shall be counted. Interest shall be computed at the rate determined by the Secretary of the Treasury and set forth in §293.2. The simple interest table in §293.3 shall be utilized in the computation of interest under this part.

§ 293.2 Interest rate.

The Secretary of the Treasury has determined that effective from date of deposit occurring after April 27, 1966, the interest rate shall be 3 per centum per annum.

§ 293.3 Simple interest table.

Following is a simple interest table from which computation of interest at 3 per centum per annum on a principal of \$1,000 for a fractional 365-day year may be derived by addition only. The interest is stated in the form of a decimal fraction of \$1.

	Days		Interest	
1		0821	9178	
2		1643	8356	
3		2465	7534	
4	·	3287	6712	
5		4109	5890	
6		4931	5068	
7	,	5753	4246	
8		6575	3424	
9		7397	2602	

Example: 3% on \$500 for 93 days:

Example. 5 /6 On \$500 for 9	o uays.	
	Days	
	90 3	\$7.3972 602 .2465 7534
Interest on \$1,000	93	\$7.6438 3554 \$3.82

§ 293.4 Payment of interest.

Interest shall be paid only at time of disposition of principal cash when the immigration bond has been withdrawn or declared breached.

PART 299—IMMIGRATION FORMS

Sec.

299.1 Prescribed forms.

299.2 Distribution of Service forms.

299.3 Forms available from Superintendent of Documents.

299.4 Reproduction of Public Use Forms by public and private entities.

299.5 Display of control numbers.